

**NUA SECURITIES (PRIVATE) LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2019**

**Un Audited**

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2019**

	Note	Dec-19 (Rupees)	Jun-19 (Rupees)
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
Property and equipment	4	20,155,114	9,074,272
Intangible assets	5	2,500,000	2,500,000
Investment at fair value through other comprehensive income	6	20,838,389	20,838,389
Long term deposits	7	4,400,000	2,400,000
		47,893,503	34,812,661
<b><u>CURRENT ASSETS</u></b>			
Trade debts	8	26,183,294	437,523
Investment at fair value through profit and loss	9	62,061,103	27,203,697
Advances, deposits, prepayments and other receivables	10	58,932,817	46,310,812
Cash and bank balances	11	11,223,292	39,888,768
		158,400,506	113,840,800
		<u>206,294,009</u>	<u>148,653,461</u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>CAPITAL RESERVES</u></b>			
Authorized capital	12.1	150,000,000	150,000,000
Issued, subscribed and paid-up capital	12.2	70,000,000	70,000,000
Accumulated Profit/(Loss)		16,403,393	40,061,247
Surplus/(Deficit) - Investment at Fair value through other comprehensive income		4,808,859	4,808,859
		91,212,252	114,870,106
<b><u>CURRENT LIABILITIES</u></b>			
Trade and other payable	13	32,507,476	24,401,915
Loan from directors	14	30,617,440	9,381,440
Running Finance Facility	15	51,956,841	-
		115,081,757	33,783,355
Contingencies and commitments	16	-	-
		<u>206,294,009</u>	<u>148,653,461</u>

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2019**

	Note	Dec-19 (Rupees)	Jun-19 (Rupees)
Revenue from contract with customers	17	11,651,375	24,216,525
Operating and administrative expenses	18	(9,625,460)	(27,141,055)
Finance Cost	19	(34)	(438,482)
Other income	20	(23,428,368)	3,052,132
<b>NET PROFIT/(LOSS) BEFORE TAXATION</b>		<b>(21,402,487)</b>	<b>(310,880)</b>
Taxation	21	(2,336,208)	(467,676)
<b>NET PROFIT/(LOSS) AFTER TAXATION</b>		<b>(23,738,695)</b>	<b>(778,556)</b>

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2019**

**4. PROPERTY AND EQUIPMENT**

Particulars	Cost			Rate %	Depreciation			W.D.V. As at Dec 31, 2019	
	As at July 01, 2019	Additions	(Deletions)		As at Dec 31, 2019	As at July 01, 2019	For the year		As at Dec 31, 2019
	-----Rupees-----				-----Rupees-----				
New Building	10,000,000	11,000,000	-	21,000,000	5%	1,000,000	-	1,000,000	20,000,000
Office Equipments	269,470			269,470	15%	195,198	-	114,356	155,114
Furniture & Fixtures	587,382			587,382	15%	587,382	-	587,382	-
Computers	1,999,198			1,999,198	30%	1,999,198	-	1,999,198	-
<b>Dec 30, 2019</b>	<b>12,856,050</b>	<b>11,000,000</b>		<b>23,856,050</b>		<b>3,781,778</b>		<b>3,700,936</b>	<b>20,155,114</b>
<b>June 30, 2018</b>	<b>2,856,050</b>	<b>10,000,000</b>		<b>12,856,050</b>		<b>2,405,995</b>	<b>767,160</b>	<b>3,173,155</b>	<b>9,682,895</b>

Depreciation Method has been changed from Reducing Balance Method to Straight line Method this results in  
**4.1.** increase in depreciation amounting to Rs. 106,188.

**Dec-19**                      **Jun-19**  
*(Rupees)*

**5. INTANGIBLE ASSETS**

Trading Right Entitlement Certificate (TREC)	5.1	<b>2,500,000</b>	2,500,000
Impairment - TREC		-	-
		<b>2,500,000</b>	<b>2,500,000</b>

**5.1** This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

**6. INVESTMENT - FAIR VALUE THROUGH OCI**

Investment in shares of Pakistan Stock Exchange	6.1	<b>20,838,389</b>	<b>20,838,389</b>
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**6.1** This represents 1,602,953 (2018: 1,602,953) shares of Pakistan Stock Exchange.

**7. LONG-TERM DEPOSITS**

PSX - BMC Deposit	<b>3,000,000</b>	1,000,000
Deposit in NCC - Basic Deposit	<b>200,000</b>	200,000
Deposit in NCC - Ready Market	<b>200,000</b>	200,000
Deposit in NCC - Future Market	<b>1,000,000</b>	1,000,000
	<b>4,400,000</b>	<b>2,400,000</b>

		Dec-19	Jun-19
		(Rupees)	
<b>8. TRADE DEBTS</b>			
Trade debts	8.1	26,183,294	437,523
less: Loss Allowance		-	-
		<u>26,183,294</u>	<u>437,523</u>
<b>9. INVESTMENT AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT</b>			
Investment in quoted securities	9.1	<u>62,061,103</u>	<u>27,203,697</u>
9.1 Investment in various equity shares carried at market value.			
<b>10. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES</b>			
Advance tax - net		533,638	3,186,365
Income tax Refundable		25,738,646	22,919,336
Exposure deposit		28,027,734	18,042,312
Dividend Receivable		678,511	678,511
Bank Profit Receivable		219,288	219,288
Advance to Staff		3,735,000	1,265,000
		<u>58,932,817</u>	<u>46,310,812</u>
<b>11. CASH AND BANK BALANCES</b>			
Cash in hand		-	-
Cash at bank- Current account		11,223,292	37,255,796
-Savings		-	2,632,972
		<u>11,223,292</u>	<u>39,888,768</u>

## 12. SHARE CAPITAL

### 12.1 AUTHORIZED SHARE CAPITAL

2019	2018		2019	2018
Number of Shares			Rupees	
<u>15,000,000</u>	<u>15,000,000</u>	ordinary shares of Rs. 10 each	<u>150,000,000</u>	<u>150,000,000</u>

### 12.2 ISSUED SUBSCRIBED AND PAID-UP CAPITAL

<u>7,000,000</u>	<u>7,000,000</u>	ordinary shares of Rs. 10 each fully paid in cash	<u>70,000,000</u>	<u>70,000,000</u>
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### 13.3 PATTERN OF SHAREHOLDING

	No of shares	%
i Halima	978,971	
ii Sakina Amir	978,971	
iii Sher Bano	319,314	
iv Abdul Qadir	1,050,100	
v. Ghulam Mustafa	785,831	
vi. Zainab Juanid	978,971	
vii. Muhammad Nasir	<u>1,907,842</u>	
	<u>7,000,000</u>	

### 13. TRADE AND OTHER PAYABLE

Credit balances of clients	13.1.	<u>30,180,591</u>	<u>23,765,728</u>
Accrued Expenses		<u>2,326,885</u>	<u>636,187</u>
		<u>32,507,476</u>	<u>24,401,915</u>
13.1 Credit balances of clients held by the company		<u>-</u>	<u>23,765,728</u>
Number of Securities of client held by the company		<u>-</u>	<u>35,281,855</u>
13.2 No Securities of clients is pledged with Financial Institution.			
13.3 No Securities of the company is pledged with Financial Institution.			

### 14. LOAN FROM DIRECTORS

Loan from Directors	<u>30,617,440</u>	<u>9,381,440</u>
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### 15. RUNNING FINANCE FACILITY

This Represents Running facility of Rs 100 Million carrying markup @ 1month KIBOR plus 250 Basis point

16. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at Dec 31, 2019.

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Dec-19                      Jun-19  
(Rupees)

17. REVENUE FROM CONTRACT WITH CUSTOMERS

Brokerage income	17.1	11,651,375	24,216,525
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18. OPERATING AND OTHER EXPENSES

Dec-19                      Jun-19  
(Rupees)

Salaries, allowances and other benefits		8,374,643	22,180,725
Printing, stationary & periodicals		22,450	66,802
Utilities		185,767	344,639
Rent, rates and taxes		201,457	333,150
Communication Expense		215,809	546,947
Transaction Charges		-	1,546,697
Fees and Subscription		67,810	104,095
Computer Expense		410,764	648,610
Dealer commission Expense		-	-
Depreciation		-	-
Sales Tax Expense		-	420,896
Auditor's remuneration		55,000	172,800
Miscellaneous		91,760	167,071
		9,625,460	26,532,432

19. FINANCE COST

Bank Charges		34	72,704
Finance Cost		-	365,778
		34	438,482

19. OTHER INCOME

Unrealized Gain/(loss) on securities		(26,718,892)	753,988
Realized Gain/(loss) on securities		-	(322,156)
IPO		-	387
Profit on Cash Margin		872,970	710,075
Profit on Bank deposit		881,478	1,111,590
Other income		407,566	-
Dividend Income		1,128,511	798,248
		(23,428,368)	3,052,132

**20. TAXATION**

The Company has filed return for the tax year 2018. According to Income Tax Ordinance 2001, the return filed is deemed to be an assessment order unless modified by Commissioner of Income Tax.

Provision for taxation

- Current year		2,336,208	467,676
- Prior year		-	-
- Deferred	20.1	-	-
Net tax charge		2,336,208	467,676

**20.1** The Company has tax losses in the previous years, on which deferred tax asset will arise. However, as there is continuous losses on account of operating income therefore deferred tax asset has not been recorded.

**21. DATE OF AUTHORIZATION**

These financial statements have been authorized for issue on \_\_\_\_\_ by the Board of Directors of the company.

**22 GENERAL**

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.



Chief Executive



Director

PROPERTY, PLANT & EQUIPMENT

Particulars	Cost			Rate %	Depreciation		W.D.V. As at Dec 31, 2019
	As at July 01, 2019	Additions (Deletions)	As at Dec 31, 2019		As at July 01, 2019	For the year	
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	-----Rupees-----						