

**NUA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020**

Un Audited

NUA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

	Note	Dec-20 (Rupees)	Jun-20 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	4	19,121,351	19,121,351
Intangible assets	5	2,500,000	2,500,000
Investment at fair value through other comprehensive income	6	23,755,763	15,869,235
Long term deposits	7	5,400,000	1,400,000
		50,777,114	38,890,586
<u>CURRENT ASSETS</u>			
Trade debts	8	51,849,425	8,270,375
Investment at fair value through profit and loss	9	-	36,567,550
Investment in Margin Financing	10	103,115,720	40,654,088
Advances, deposits, prepayments and other receivables	11	63,399,383	38,995,854
Cash and bank balances	12	3,464,891	18,800,548
		221,829,419	143,288,415
		<u>272,606,534</u>	<u>182,179,001</u>
<u>EQUITY AND LIABILITIES</u>			
<u>CAPITAL RESERVES</u>			
Authorized capital	13.1	150,000,000	150,000,000
Issued, subscribed and paid-up capital	13.2	70,000,000	70,000,000
Accumulated Profit/(Loss)		47,248,099	44,001,640
Surplus/(Deficit) - Investment at Fair value through other comprehensive income		7,726,232	(160,295)
		124,974,331	113,841,345
Long term Loan		11,000,000	-
<u>CURRENT LIABILITIES</u>			
Trade and other payable	14	70,745,039	26,182,660
Loan from directors	15	27,867,440	27,867,440
Running Finance Facility	16	38,019,722	14,287,556
		136,632,201	68,337,656
Contingencies and commitments	17	-	-
		<u>272,606,532</u>	<u>182,179,001</u>

The annexed notes form an integral part of these financial statements.


 Chief Executive




 Director

NUA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2020

	Note	Dec-20 (Rupees)	Jun-20 (Rupees)
Revenue from contract with customers	18	21,781,807	22,664,885
Operating and administrative expenses	19	(17,568,482)	(22,150,299)
Finance Cost	20	(290,307)	(1,187,840)
Other income	21	(676,559)	5,743,527
NET PROFIT/(LOSS) BEFORE TAXATION		3,246,460	5,070,273
Taxation	22	-	(1,129,879)
NET PROFIT/(LOSS) AFTER TAXATION		<u>3,246,460</u>	<u>3,940,394</u>

The annexed notes form an integral part of these financial statements.



Chief Executive




Director

NUA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2020

4. PROPERTY AND EQUIPMENT

Particulars	Cost			Rate %	Depreciation			W.D.V. As at Dec 31, 2020	
	As at July 01, 2020	Additions	(Deletions)		As at Dec 31, 2020	As at July 01, 2020	For the year		As at Dec 31, 2020
	-----Rupees-----					-----Rupees-----			
New Building	21,000,000	-	-	21,000,000	5%	1,912,500		1,912,500	19,087,500
Office Equipments	269,470	-	-	269,470	15%	235,619		235,619	33,851
Furniture & Fixtures	587,382	-	-	587,382	15%	587,382		587,382	-
Computers	1,999,198	-	-	1,999,198	30%	1,999,198		1,999,198	-
Dec 31, 2020	23,856,050	-	-	23,856,050		4,734,699		4,734,699	19,121,351
June 30, 2019	12,856,050	-	-	12,856,050		3,173,155	608,623	3,781,778	9,074,272

Dec-20 **Jun-20**
(Rupees)

5. INTANGIBLE ASSETS

Trading Right Entitlement Certificate (TREC)	5.1	2,500,000	2,500,000
Impairment - TREC		-	-
		2,500,000	2,500,000

5.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

6. INVESTMENT - FAIR VALUE THROUGH OCI

Investment in shares of Pakistan Stock Exchange	6.1	23,755,763	15,869,235
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6.1 This represents 1,602,953 (2019: 1,602,953) shares of Pakistan Stock Exchange.

7. LONG-TERM DEPOSITS

PSX - BMC Deposit	4,000,000	-
Deposit in NCC - Basic Deposit	200,000	200,000
Deposit in NCC - Ready Market	200,000	200,000
Deposit in NCC - Future Market	1,000,000	1,000,000
	5,400,000	1,400,000

		Dec-20	Jun-20
		(Rupees)	
8. TRADE DEBTS			
Trade debts	8.1	51,849,425	8,270,375
less: Loss Allowance		-	-
		<u>51,849,425</u>	<u>8,270,375</u>

The company is expected to received all the amount due within due date based on historic loss experience, therefore no loss allowance is recognized as per IFRS -09

9. INVESTMENT AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities	9.1	-	36,567,550
9.1 Investment in various equity shares carried at market value.			

10. INVESTMENT IN MARGIN FINANCING

Investment in margin financing for clients held in the name of the company		103,115,720	40,654,088
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11. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax - net	1,209,676	2,781,708
Income tax Refundable	8,404,829	26,272,105
Exposure deposit	52,952,144	10,454,686
Bank Profit Receivable	82,734	82,734
Advance to Staff	750,000	875,000
	<u>63,399,383</u>	<u>40,466,233</u>

12. CASH AND BANK BALANCES

Cash in hand	-	-
Cash at bank- Current account	3,464,891	15,913,813
-Savings	-	2,886,735
	<u>3,464,891</u>	<u>18,800,548</u>

13. SHARE CAPITAL

13.1 AUTHORIZED SHARE CAPITAL

2020	2019			2020	2019
Number of Shares				Rupees	
<u>15,000,000</u>	<u>15,000,000</u>	ordinary shares of	Rs. 10 each	<u>150,000,000</u>	<u>150,000,000</u>

13.2 ISSUED SUBSCRIBED AND PAID-UP CAPITAL

<u>7,000,000</u>	<u>7,000,000</u>	ordinary shares of Rs. 10 each fully paid in cash	<u>70,000,000</u>	<u>70,000,000</u>
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13.3 PATTERN OF SHAREHOLDING

	No of shares	%
i Halima	978,971	
ii Sakina Amir	978,971	
iii Sher Bano	319,314	
iv Abdul Qadir	1,050,100	
v Ghulam Mustafa	785,831	
vi Zainab Juanid	978,971	
vii Muhammad Nasir	1,907,842	
	<u>7,000,000</u>	
	Dec-20	Jun-20
	(Rupees)	

14. TRADE AND OTHER PAYABLE

Credit balances of clients	14.1.	<u>63,135,670</u>	25,870,599
Accrued Expenses		<u>7,609,369</u>	312,061
		<u>70,745,039</u>	26,182,660
14.1 Credit balances of clients held by the company		<u>63,135,670</u>	25,870,599
14.2 No Securities of clients is pledged with Financial Institution.			
14.3 No Securities of the company is pledged with Financial Institution.			

15. LOAN FROM DIRECTORS

Loan from Directors	<u>27,867,440</u>	27,867,440
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This represents loan from director which is repayable on demand.

16. RUNNING FINANCE FACILITY

This Represents Running facility of Rs 100 Million carrying markup @ 1month KIBOR plus 250 Basis point

17. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at Dec 31, 2020

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	Dec-20	Jun-20
	(Rupees)	
18. REVENUE FROM CONTRACT WITH CUSTOMERS		
Brokerage income	<u>21,781,807</u>	<u>22,664,885</u>
19. OPERATING AND OTHER EXPENSES		
Salaries, allowances and other benefits	16,077,700	18,062,243
Printing, stationary & periodicals	26,272	45,735
Utilities	198,537	365,597
Rent, rates and taxes	269,700	393,457
Communication Expense	228,726	478,897
Transaction Charges	51,092	945,124
Fees and Subscription	40,000	97,810
Computer Expense	362,004	381,208
Depreciation	-	-
Sales Tax Expense	-	-
Auditor's remuneration	-	279,400
Miscellaneous	314,451	147,907
	<u>17,568,482</u>	<u>21,197,378</u>
20. FINANCE COST		
Bank Charges	-	42,434
Finance Cost	290,307	1,145,406
	<u>290,307</u>	<u>1,187,840</u>
21. OTHER INCOME		
Gain/(loss) on Investment through profit& loss	(1,786,220)	836,206
Return on margin financing	-	1,239,120
Initial Public offer	166,799	-
Profit on Cash Margin	579,596	1,916,205
Profit on Bank deposit	363,266	1,051,996
Dividend Income	-	700,000
	<u>(676,559)</u>	<u>5,743,527</u>

Dec-20

Jun-19

22. TAXATION*(Rupees)*

The Company has filed return for the tax year 2020. According to Income Tax Ordinance 2001, the return filed is deemed to be an assessment order unless modified by Commissioner of Income Tax.

Provision for taxation

- Current year		518,003
- Prior year	22.1	-
- Deferred		-
Net tax charge		<u>518,003</u>

- 22.1 The Company has tax losses in the previous years, on which deferred tax asset will arise. However, as there is continuous losses on account of operating income therefore deferred tax asset has not been recorded.

23. DATE OF AUTHORIZATION

These financial statements have been authorized for issue on _____ by the Board of Directors of the company.

24 GENERAL

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.



Chief Executive





Director