



**N.U.A SECURITIES (PRIVATE) LIMITED**  
TREC HOLDER/BROKER PAKISTAN STOCK EXCHANGE LIMITED

**Un Audited**  
Half Yearly Financial Account  
As on December 31, 2021

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2021**

	Note	Dec-21 (Rupees)	Jun-21 (Rupees)
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
Property and equipment	1	18,037,500	18,037,500
Intangible assets	2	2,500,000	2,500,000
Investment at fair value through other comprehensive income	3	18,562,500	35,761,881
Long term deposits	4	1,400,000	1,400,000
		<b>40,500,000</b>	<b>57,699,381</b>
<b><u>CURRENT ASSETS</u></b>			
Trade debts	5	29,604,845	60,423,087
Investment at fair value through profit and loss	6	55,786,125	-
Investment in Margin Financing	7	48,418,068	114,921,320
Advances, deposits, prepayments and other receivables	8	29,386,744	48,482,608
Cash and bank balances	9	18,677,154	8,863,705
		<b>181,872,936</b>	<b>232,690,720</b>
		<b>222,372,936</b>	<b>290,390,101</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>CAPITAL RESERVES</u></b>			
Authorized capital	10.1	150,000,000	150,000,000
Issued, subscribed and paid-up capital	10.2	70,000,000	70,000,000
Accumulated Profit/(Loss)		36,630,442	41,116,443
Surplus/(Deficit) - Investment at Fair value through other comprehensive income		5,062,500	19,732,351
		<b>111,692,942</b>	<b>130,848,794</b>
<b><u>NON CURRENT LIABILITIES</u></b>			
Loan term loan from directors		30,000,000	30,000,000
<b><u>CURRENT LIABILITIES</u></b>			
Trade and other payable	11	51,679,994	47,101,941
Loan from directors	12	29,000,000	49,734,276
Running Finance Facility	13	-	32,705,090
		<b>80,679,994</b>	<b>129,541,307</b>
Contingencies and commitments	14	-	-
		<b>222,372,936</b>	<b>290,390,101</b>

The annexed notes form an integral part of these financial statements.



Chief Executive




Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Note	Dec-21 (Rupees)	Jun-21 (Rupees)
Revenue from contract with customers	15	25,363,979	22,664,885
Operating and administrative expenses	16	(25,187,554)	(22,150,299)
Loss Allowance		-	-
Finance Cost	17	(1,659,199)	(1,187,840)
Other income	18	(3,951,801)	5,743,527
<b>NET PROFIT/(LOSS) BEFORE TAXATION</b>		<b>(5,434,575)</b>	<b>5,070,273</b>
Taxation	19	-	(1,129,879)
<b>NET PROFIT/(LOSS) AFTER TAXATION</b>		<b><u>(5,434,575)</u></b>	<b><u>3,940,394</u></b>

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Chief Executive




Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Dec-21 <i>(Rupees)</i>	Jun-21 <i>(Rupees)</i>
Profit/(loss) for the year	(5,434,575)	(2,885,196)
<b>Other comprehensive income:</b>		
Unrealised gain/(loss) on revaluation of investments at fair value through other comprehensive income	(14,669,851)	19,892,646
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<u>(20,104,426)</u>	<u>17,007,450</u>

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Issued, subscribed and paid-up capital	Accumulated Profit/(Loss)	Surplus/ (Deficit) - Investment- (FVTOCI)	Total
<hr/> <i>Rupees</i> <hr/>				
Balance as at June 30, 2020	70,000,000	44,001,639	(160,295)	113,841,344
Net profit/(loss) for the year	-	(2,885,196)	-	(2,885,196)
Surplus/(Deficit) - Investment at Fair value through OCI	-	-	19,892,646	19,892,646
Balance as at June 30, 2020	70,000,000	41,116,443	19,732,351	130,848,794
Net profit/(loss) for the year	-	(5,434,575)	-	(5,434,575)
Surplus/(Deficit) - Investment at Fair value through OCI	-	-	(13,721,277)	(13,721,277)
Gain move to Accumulated profit/(loss) on disposal of Investment at Fair Value through OCI	-	948,574	(948,574)	-
Balance as at Dec 31, 2021	70,000,000	36,630,442	5,062,500	111,692,942

The annexed notes form an integral part of these financial statements.



**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Note	Dec-21 (Rupees)	Jun-21 (Rupees)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/(loss) before taxation		(5,434,575)	(1,464,091)
<b><u>Adjustment for non-cash items:</u></b>			
Depreciation		-	1,083,851
Dividend income		(835,125)	-
Capital Gain - Securities		5,767,589	366,231
Gain/loss on investment in MF		-	-
Loss Allowance		-	300,000
Bank Charges		200	75,100
Finance Cost		158,999	1,433,609
Operating profit before working capital changes		5,091,663	3,258,791
<b><u>Changes in working capital</u></b>			
Decrease / (increase) in trade debts		30,818,242	(52,452,712)
Decrease / (increase) in advances, deposits and prepayments		19,289,954	(28,847,586)
Decrease / (increase) Investment in Margin Financing		66,503,252	(74,267,232)
(Decrease) / increase in trade and other payable		4,578,053	20,919,281
<b>Net changes in working capital</b>		121,189,501	(134,648,249)
Finance cost paid		(159,199)	(1,508,709)
Taxes paid		(194,090)	17,939,727
<b>Net cash (used in)/generated from operating activities</b>		120,493,300	(116,422,531)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property, plant and equipment		-	-
Acquisition/Disposal of investments - net of sales		(58,075,610)	36,201,318
Deposits		-	-
<b>Net cash generated from investing activities</b>		(58,075,610)	36,201,318
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Loan term loan from directors		-	30,000,000
Short term running finance		(32,705,090)	18,417,534
Short term loan from directors		(20,734,276)	21,866,836
Dividend received		835,125	-
<b>Net cash generated from financing activities</b>		(52,604,241)	70,284,370
Net increase in cash and cash equivalent		9,813,449	(9,936,843)
Cash and cash equivalent at beginning of the year		8,863,705	18,800,548
Cash and cash equivalent at end of the year		18,677,154	8,863,705

The annexed notes form an integral part of these financial statements.



Chief Executive




Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**1. PROPERTY AND EQUIPMENT**

Particulars	Cost			Rate %	Depreciation			W.D.V. As at June 30, 2021
	As at July 01, 2020	Additions	As at Jun 30, 2021		As at July 01, 2020	For the year	As at Jun 30, 2021	
	-----Rupees-----				-----Rupees-----			
New Building	21,000,000	-	21,000,000	5%	2,962,500		2,962,500	18,037,500
Office Equipments	269,470	-	269,470	15%	269,470		269,470	-
Furniture & Fixtures	587,382	-	587,382	15%	587,382		587,382	-
Computers	1,999,198	-	1,999,198	30%	1,999,198		1,999,198	-
<b>Dec 31, 2021</b>	<b>23,856,050</b>	<b>-</b>	<b>23,856,050</b>		<b>5,818,550</b>		<b>5,818,550</b>	<b>18,037,500</b>
June 30, 2021	12,856,050	11,000,000	23,856,050		3,781,778	952,921	4,734,699	19,121,351

Dec-21                      Jun-21  
(Rupees)

**2. INTANGIBLE ASSETS**

Trading Right Entitlement Certificate (TREC)	5.1	2,500,000	2,500,000
Impairment - TREC		-	-
		2,500,000	2,500,000

- 2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

**3. INVESTMENT - FAIR VALUE THROUGH OCI**

Investment in shares of Pakistan Stock Exchange	6.1	18,562,500	35,761,881
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**4. LONG-TERM DEPOSITS**

Deposit in NCC - Basic Deposit	200,000	200,000
Deposit in NCC - Ready Market	200,000	200,000
Deposit in NCC - Future Market	1,000,000	1,000,000
	1,400,000	1,400,000

**5. TRADE DEBTS**

Trade debts	8.1	29,904,845	60,723,087
less: Loss Allowance	8.2	(300,000)	(300,000)
		29,604,845	60,423,087

**6. INVESTMENT AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT**

Investment in quoted securities	9.1	55,786,125	-
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	Dec-21	Jun-21
	(Rupees)	
<b>11. TRADE AND OTHER PAYABLE</b>		
Credit balances of clients	47,328,942	44,772,106
Interest Payable on long term loan from Directors	2,831,507	1,331,507
Accrued Expenses	1,519,545	998,328
	<u>51,679,994</u>	<u>47,101,941</u>
<b>12. LOAN FROM DIRECTORS</b>		
Loan from Directors	<u>29,000,000</u>	<u>49,734,276</u>
This represents loan from director which is repayable on demand.		
<b>13. RUNNING FINANCE FACILITY</b>		
This Represents Running facility of Rs 100 Million carrying markup @ 1month KIBOR plus 250 Basis point. The facility is secured against shares with 35% margin and personal guarantee of directors.		
<b>14. CONTINGENCIES AND COMMITMENTS</b>		
There were no contingencies and commitments as at December 31, 2021	-	-
<b>15. REVENUE FROM CONTRACT WITH CUSTOMERS</b>		
Brokerage income	15.1 25,363,979	59,343,013
<b>15.1 Brokerage Income- gross</b>	29,153,999	68,210,360
Sales tax	(3,790,020)	(8,867,347)
	<u>25,363,979</u>	<u>59,343,013</u>
<b>16. OPERATING AND OTHER EXPENSES</b>		
Salaries, allowances and other benefits	15,151,000	35,007,000
Printing, stationary & periodicals	14,465	58,019
Utilities	326,228	450,724
Rent, rates and taxes	323,700	577,700
Communication Expense	180,250	506,448
Transaction Charges	421,663	1,154,506
Fees and Subscription	60,000	140,000
Commission Expense	7,967,282	19,259,655
Computer Expense	305,246	436,800
Depreciation	-	1,083,851
Auditor's remuneration	169,500	303,250
Miscellaneous	268,220	551,880
	<u>25,187,554</u>	<u>59,529,833</u>

**17. FINANCE COST**

Bank Charges  
Interest Expense on long term loan from Directors  
Finance Cost

200	75,100
1,500,000	1,331,507
158,999	1,433,609
<u>1,659,199</u>	<u>2,840,216</u>

**18. OTHER INCOME**

Gain/(loss) on Investment through profit& loss  
Return on margin financing  
Initial Public offer  
Profit on Cash Margin  
Profit on Bank deposit  
Dividend Income

(5,767,589)	(366,231)
-	-
7,525	271,647
635,011	1,482,314
338,127	475,215
835,125	-
<u>(3,951,801)</u>	<u>1,862,945</u>

**19. TAXATION**

Provision for taxation  
- Current year  
- Prior year  
- Deferred

19.1

-	1,129,879
-	-
-	-
<u>-</u>	<u>1,129,879</u>

Net tax charge

**20. DATE OF AUTHORIZATION**

These financial statements have been authorized for issue on \_\_\_\_\_ by the Board of Directors of the company.

**21 GENERAL**

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.

  
Chief Executive



  
Director

PROPERTY, PLANT & EQUIPMENT

Particulars	Cost		Rate %	Depreciation		W.D. V. As at June 30, 2021
	As at July 01, 2020	As at Jun 30, 2021 Additions		As at July 01, 2020	As at Jun 30, 2021	
	-----Rupees-----			-----Rupees-----		
New Building	21,000,000	-	5%	2,962,500	2,962,500	18,037,500
Office Equipments	269,470	-	15%	269,470	269,470	-
Furniture & Fixtures	587,382	-	15%	587,382	587,382	-
Computers	1,999,198	-	30%	1,999,198	1,999,198	-
<b>Dec 31, 2021</b>	<b>23,856,050</b>	<b>-</b>		<b>5,818,550</b>	<b>5,818,550</b>	<b>18,037,500</b>
June 30, 2021	12,856,050	11,000,000		3,781,778	952,921	19,121,351

10.1 AUTHORIZED SHARE CAPITAL

Dec-21	Jun-21		Dec-21	Jun-21
Number of Shares			<i>Rupees</i>	
<u>15,000,000</u>	<u>15,000,000</u>	ordinary shares of Rs. 10 each	<u>150,000,000</u>	<u>150,000,000</u>

10.2 ISSUED SUBSCRIBED AND PAID-UP CAPITAL

<u>7,000,000</u>	<u>7,000,000</u>	ordinary shares of Rs. 10 each fully paid in cash	<u>70,000,000</u>	<u>70,000,000</u>
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