

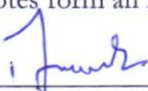
**NUA SECURITIES (PRIVATE) LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2022**

**Un Audited**

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMER 31, 2022**

	Note	Dec 2022	Jun 2022
		----- Rupees -----	
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
Property and equipment	1	16,987,500	16,987,500
Intangible assets	2	2,500,000	2,500,000
Investment at fair value through other comprehensive income	3	10,908,000	13,810,500
Long term deposits	4	1,400,000	1,400,000
		31,795,500	34,698,000
<b><u>CURRENT ASSETS</u></b>			
Trade debts	8	1,879,717	1,056,947
Investment at fair value through profit and loss	9	46,960,000	87,236,450
Investment in Margin Financing	10	30,123,389	21,706,643
Advances, deposits, prepayments and other receivables	8	20,059,711	29,214,111
Cash and bank balances	9	65,867,836	13,175,571
		164,890,653	152,389,722
		196,686,153	187,087,722
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>CAPITAL RESERVES</u></b>			
Authorized capital	13.1	150,000,000	150,000,000
Issued, subscribed and paid-up capital	13.2	87,500,000	87,500,000
Accumulated Profit/(Loss)		(8,286,596)	823,585
Surplus/(Deficit) - Investment at Fair value through other comprehensive income		(2,575,011)	327,489
		76,638,393	88,651,074
<b><u>NON CURRENT LIABILITIES</u></b>			
Long term loan from directors		30,000,000	30,000,000
<b><u>CURRENT LIABILITIES</u></b>			
Trade and other payable	10	69,347,760	32,657,051
Loan from directors	11	20,700,000	30,600,000
Running Finance Facility	12	-	5,179,597
		90,047,760	68,436,648
	13	-	-
		196,686,153	187,087,722

The annexed notes form an integral part of these financial statements.

  
 \_\_\_\_\_  
 Chief Executive



  
 \_\_\_\_\_  
 Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Note	Dec 2022	Jun 2022
----- Rupees -----			
Revenue from contract with customers	14	12,110,832	39,132,512
Operating and administrative expenses	15	(12,769,843)	(49,649,141)
Loss Allowance			(1,700,000)
Finance Cost	16	(64,519)	(3,492,682)
Other income	17	(8,386,651)	(9,394,437)
<b>NET PROFIT/(LOSS) BEFORE TAXATION</b>		<b>(9,110,181)</b>	<b>(25,103,748)</b>
Taxation	18	-	(716,698)
<b>NET PROFIT/(LOSS) AFTER TAXATION</b>		<b><u>(9,110,181)</u></b>	<b><u>(25,820,446)</u></b>

The annexed notes form an integral part of these financial statements.

  
 \_\_\_\_\_  
 Chief Executive



  
 \_\_\_\_\_  
 Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**1. PROPERTY AND EQUIPMENT**

	New Building	Office Equipment	Furniture and fixtures	Computers	Total
Cost	21,000,000	269,470	587,382	1,999,198	23,856,050
Accumulated depreciation and impairment	(4,012,500)	(269,470)	(587,382)	(1,999,198)	(6,868,550)
Carrying amount at July 1, 2022	<b>16,987,500</b>	-	-	-	<b>16,987,500</b>
Additions	-	-	-	-	-
Disposals - cost	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-
Disposals - Accumulated depreciation	-	-	-	-	-
Carrying amount at December 31, 2022	<b>16,987,500</b>	-	-	-	<b>16,987,500</b>

The carrying amount as at December 31, 2022 is aggregate of:

Cost	21,000,000	269,470	587,382	1,999,198	23,856,050
Accumulated depreciation and impairment	(2,962,500)	(269,470)	(587,382)	(1,999,198)	(6,868,550)
	<b>18,037,500</b>	-	-	-	<b>16,987,500</b>

Rate of depreciation per annum (%)	5%	15%	15%	30%
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Dec-22                  Jun-22  
(Rupees)

**2. INTANGIBLE ASSETS**

Trading Right Entitlement Certificate (TREC)	5.1	<b>2,500,000</b>	2,500,000
Impairment - TREC		-	-
		<b>2,500,000</b>	2,500,000

- 2.1** This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

**3. INVESTMENT - FAIR VALUE THROUGH OCI**

Investment in shares of Pakistan Stock Exchange	<b>10,908,000</b>	<b>13,810,500</b>
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**4. LONG-TERM DEPOSITS**

Deposit in NCC - Basic Deposit	<b>200,000</b>	200,000
Deposit in NCC - Ready Market	<b>200,000</b>	200,000
Deposit in NCC - Future Market	<b>1,000,000</b>	1,000,000
	<b>1,400,000</b>	1,400,000

Dec-22                  Jun-22  
(Rupees)

5. **TRADE DEBTS**

Trade debts	8.1	3,879,717	3,056,947
less: Loss Allowance	8.2	(2,000,000)	(2,000,000)
		1,879,717	1,056,947

6. **INVESTMENT AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT**

Investment in quoted securities	9.1	46,960,000	87,236,450
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7. **INVESTMENT IN MARGIN FINANCING**

Investment in margin financing for clients held in the name of the company.		30,123,389	21,706,643
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8. **ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**

Advance tax - net	-	-
Income tax Refundable	8,644,207	8,158,789
Exposure deposit	11,042,740	20,514,141
Bank Profit Receivable	-	291,181
Prepayments- Accrued	247,764	-
Advance to Staff	125,000	250,000
	20,059,711	29,214,111

9. **CASH AND BANK BALANCES**

Cash in hand	-	-
Cash at bank- Current account	65,867,836	9,882,355
-Savings		3,293,216
	65,867,836	13,175,571

10. **TRADE AND OTHER PAYABLE**

Credit balances of clients	#REF!	65,772,167	29,409,287
Interest Payable on long term loan from Directors		3,000,000	3,000,000
Accrued Expenses		575,593	247,764
		69,347,760	29,657,051

11. **LOAN FROM DIRECTORS**

Loan from Directors	20,700,000	30,600,000
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This represents loan from director which is repayable on demand.

## 12. RUNNING FINANCE FACILITY

This Represents Running facility of Rs 100 Million carrying markup @ 3month KIBOR plus 250 Basis point. The facility is secured against shares with 35% margin and personal guarantee of directors.

## 13. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at December 31, 2022

		Dec-22	Jun-22
		(Rupees)	
<b>14. REVENUE FROM CONTRACT WITH CUSTOMERS</b>			
Brokerage income	18.1	<u>12,110,832</u>	<u>39,132,512</u>
<b>18.1 Brokerage Income- gross</b>		<u>13,920,497</u>	<u>44,979,899</u>
Sales tax		<u>(1,809,665)</u>	<u>(5,847,387)</u>
		<u>12,110,832</u>	<u>39,132,512</u>
<b>15. OPERATING AND ADMINISTRATIVE EXPENSES</b>			
Salaries, allowances and other benefits		10,095,042	30,394,250
Printing, stationary & periodicals		34,161	61,111
Utilities		941,535	1,018,585
Rent, rates and taxes		31,491	1,205,364
Communication Expense		47,206	90,850
Transaction Charges		1,034,788	1,052,995
Legal and professional		215,550	448,250
Fees and Subscription		-	110,000
Commission Expense		-	12,782,735
Computer Expense		16,500	563,042
Depreciation		-	1,050,000
Auditor's remuneration		-	255,380
Miscellaneous		353,570	616,579
		<u>12,769,843</u>	<u>49,649,141</u>
<b>16. FINANCE COST</b>			
Bank Charges		262	81,100
Interest Expense on long term loan from Directors			3,000,000
Finance Cost		<u>64,257</u>	<u>411,582</u>
		<u>64,519</u>	<u>3,492,682</u>
<b>17. OTHER INCOME</b>			
Gain/(loss) on Investment through profit& loss		(9,341,450)	(13,167,807)
Initial Public offer			7,525
Profit on Cash Margin			1,180,585
Profit on Bank deposit		931,637	1,272,760
Dividend Income		23,162	1,312,500
		<u>(8,386,651)</u>	<u>(9,394,437)</u>

Dec-22                      Jun-22  
(Rupees)

18. **TAXATION**

The Company has filed return for the tax year 2021. According to Income Tax Ordinance 2001, the return filed is deemed to be an assessment order unless modified by Commissioner of Income Tax.

Provision for taxation

- Current year

- Prior year

- Deferred

Net tax charge

18.1

-	196,875
-	-
-	-
-	196,875

19. **DATE OF AUTHORIZATION**

These financial statements have been authorized for issue on \_\_\_\_\_ by the Board of Directors of the company.

20 **GENERAL**

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.

Un Audited



Chief Executive



Director