

# N.U.A SECURITIES (PRIVATE) LIMITED

TREC HOLDER - PAKISTAN STOCK EXCHANGE LIMITED

## **Un Audited**

Half Yearly Financial Account

As on December 31, 2023


**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2023**

	Note	Dec 2023 (Rupees)	June 2023 (Rupees)
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
Property and equipment	1	5,937,500	15,937,500
Intangible assets	2	2,500,000	2,500,000
Investment at fair value through other comprehensive income	3	13,621,500	9,990,000
Long term deposits	4	1,400,000	1,400,000
		<b>23,459,000</b>	<b>29,827,500</b>
<b><u>CURRENT ASSETS</u></b>			
Trade debts	5	12,907,618	985,410
Investment at fair value through profit and loss	6	26,076,000	55,334,000
Investment in Margin Financing	7	53,018,318	20,737,620
Advances, deposits, prepayments and other receivables	8	50,039,417	18,793,781
Cash and bank balances	9	27,829,993	22,888,089
		<b>169,871,346</b>	<b>118,738,900</b>
		<b>193,330,346</b>	<b>148,566,400</b>
<b><u>SHARE CAPITAL AND RESERVES</u></b>			
Authorized capital		<b>150,000,000</b>	<b>150,000,000</b>
<b>Share capital</b>			
Issued, subscribed and paid-up capital	10	87,500,000	87,500,000
<b>Capital Reserves</b>			
Surplus/(Deficit) - Investment at Fair value through OCI		138,489	(3,493,011)
<b>Revenue reserves</b>			
Accumulated Profit/(Loss)		13,882,326	(12,859,103)
		<b>101,520,815</b>	<b>71,147,886</b>
<b><u>NON CURRENT LIABILITIES</u></b>			
Long term loan	11	30,000,000	30,000,000
<b><u>CURRENT LIABILITIES</u></b>			
Trade and other payable	12	58,009,721	14,418,514
Short term loan		-	33,000,000
Running Finance Facility		3,799,810	-
		<b>61,809,531</b>	<b>47,418,514</b>
Contingencies and commitments	13	<b>193,330,346</b>	<b>148,566,400</b>

The annexed notes form an integral part of these financial statements.

  
 \_\_\_\_\_  
 Chief Executive



  
 \_\_\_\_\_  
 Director

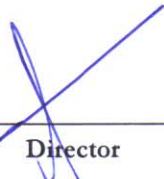
**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Note	Dec 2023 (Rupees)	June 2023 (Rupees)
Revenue from contract with customers	14	24,334,417	21,931,034
Operating and administrative expenses	15	(20,478,840)	(25,711,474)
(Expected credit loss)/Reversal of Expected credit loss		-	239,871
Finance Cost	16	(43,338)	(388,510)
Other income	17	22,929,190	(9,432,919)
<b>NET PROFIT/(LOSS) BEFORE TAXATION</b>		<b>26,741,429</b>	<b>(13,361,998)</b>
Taxation	18	-	(320,690)
<b>NET PROFIT/(LOSS) AFTER TAXATION</b>		<b><u>26,741,429</u></b>	<b><u>(13,682,688)</u></b>

The annexed notes form an integral part of these financial statements.

  
 \_\_\_\_\_  
 Chief Executive



  
 \_\_\_\_\_  
 Director

**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	<b>Dec 2023</b>	<b>June 2023</b>
	<i>(Rupees)</i>	<i>(Rupees)</i>
Profit/(loss) for the year	26,741,429	(13,682,688)
<b>Other comprehensive income:</b>		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income	3,631,500	(3,820,500)
	3,631,500	(3,820,500)
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>30,372,929</b>	<b>(17,503,188)</b>

The annexed notes form an integral part of these financial statements.



Chief Executive




Director


**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Share capital	Capital Reserves	Revenue Reserves	
	Issued, subscribed and paid-up capital	Surplus / (Deficit) - Investment at FVTOCI	Accumulated Profit/(Loss)	Total
	----- <i>Rupees</i> -----			
<b>Balance as at June 30, 2022</b>	87,500,000	327,489	823,585	88,651,074
Net Loss for the year	-	-	(13,682,688)	(13,682,688)
Gain/(loss) move to Accumulated profit/(loss) on disposal of Investment at FVTOCI			-	-
Other comprehensive loss	-	(3,820,500)	-	(3,820,500)
<b>Balance as at June 30, 2023</b>	<u>87,500,000</u>	<u>(3,493,011)</u>	<u>(12,859,103)</u>	<u>71,147,886</u>
Net Loss for the year	-	-	26,741,429	26,741,429
Other comprehensive loss	-	3,631,500	-	3,631,500
<b>Balance as at December 31, 2023</b>	<u>87,500,000</u>	<u>138,489</u>	<u>13,882,326</u>	<u>101,520,815</u>

The annexed notes form an integral part of these financial statements.

  
 \_\_\_\_\_  
**Chief Executive**



  
 \_\_\_\_\_  
**Director**


**NUA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Note	Dec 2023 (Rupees)	June 2023 (Rupees)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/(loss) before taxation		26,741,429	(13,361,998)
<b><u>Adjustment</u></b>			
Depreciation		-	1,050,000
Dividend income		-	(27,249)
Capital Gain - Securities		(21,051,370)	15,857,356
Loss Allowance		-	(239,871)
Operating profit before working capital changes		(21,051,370)	16,640,236
<b><u>Changes in working capital</u></b>			
Decrease / (increase) in trade debts		(11,922,208)	311,408
Decrease / (increase) in advances, deposits and prepayments		(31,092,977)	10,613,305
Decrease / (increase) Investment in Margin Financing		(32,280,698)	969,023
(Decrease) / increase in trade and other payable		43,591,207	(18,238,537)
<b>Net changes in working capital</b>		<b>(31,704,676)</b>	<b>(6,344,801)</b>
Taxes paid		(152,659)	(513,665)
<b>Net cash (used in)/generated from operating activities</b>		<b>(26,167,276)</b>	<b>(3,580,228)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition/Disposal of short term investments - net of sales		50,309,370	16,045,094
<b>Net cash generated from investing activities</b>		<b>50,309,370</b>	<b>16,045,094</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Short term running finance		3,799,810	(5,179,597)
Short term loan from directors		(23,000,000)	2,400,000
Dividend received		-	27,249
<b>Net cash generated from financing activities</b>		<b>(19,200,190)</b>	<b>(2,752,348)</b>
Net increase in cash and cash equivalent		4,941,904	9,712,518
Cash and cash equivalent at beginning of the year		22,888,089	13,175,571
Cash and cash equivalent at end of the year		<b>27,829,993</b>	<b>22,888,089</b>

The annexed notes form an integral part of these financial statements.

  
 \_\_\_\_\_  
 Chief Executive



  
 \_\_\_\_\_  
 Director

## 1. PROPERTY AND EQUIPMENT

	2023				Total
	Office Building	Office Equipment	Furniture and fixtures	Computers	
------(Rupees)-----					
<b>As at July 01, 2023</b>					
Cost	21,000,000	269,470	587,382	1,999,198	23,856,050
Accumulated depreciation	(5,062,500)	(269,470)	(587,382)	(1,999,198)	(7,918,550)
<b>Net book value at the beginning of the year</b>	<b>15,937,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,937,500</b>
<b>Changes during the year</b>					
Additions during the year	-	-	-	-	-
Disposals - cost	(10,000,000)	-	-	-	(10,000,000)
Depreciation charge for the year	-	-	-	-	-
Disposals - Accumulated depreciation	-	-	-	-	-
<b>Net book value at the end of the year</b>	<b>5,937,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,937,500</b>
<b>Analysis of net book value</b>					
<b>As at December 31, 2023</b>					
Cost	11,000,000	269,470	587,382	1,999,198	13,856,050
Accumulated depreciation	(5,062,500)	(269,470)	(587,382)	(1,999,198)	(7,918,550)
<b>Net book value at the end of the year</b>	<b>5,937,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,937,500</b>
<b>Depreciation rate (% per annum)</b>	<b>5%</b>	<b>15%</b>	<b>15%</b>	<b>30%</b>	

## 2. INTANGIBLE ASSETS

	Dec 2023	
	TREC (Note 5.1)	Total
<b>As at July 01, 2023</b>		
Cost	5,000,000	5,000,000
Accumulated depreciation and impairment	(2,500,000)	(2,500,000)
<b>Net book value at the beginning of the year</b>	<b>2,500,000</b>	<b>2,500,000</b>
Additions	-	-
Disposals - cost	-	-
Depreciation charge for the year	-	-
Disposals - Accumulated depreciation	-	-
<b>Net book value at the end of the year</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>Analysis of Net Book Value</b>		
Cost	5,000,000	5,000,000
Accumulated depreciation and impairment	(2,500,000)	(2,500,000)
<b>Net book value as at December 31, 2023</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>Rate of ammortization per annum (%)</b>	<b>-</b>	<b>-</b>

Dec 2023      June 2023  
(Rupees)      (Rupees)

<b>3. INVESTMENT - FAIR VALUE THROUGH OCI</b>			
Investment in shares of Pakistan Stock Exchange	6.1	<u>13,621,500</u>	<u>9,990,000</u>
<b>4. LONG-TERM DEPOSITS</b>			
<b>Deposits with:</b>			
- National Clearing Company of Pakistan Limited (NCCPL)		<u>1,400,000</u>	<u>1,400,000</u>
<b>5. TRADE DEBTS</b>			
Trade debts	8.1	<u>14,667,747</u>	<u>2,745,539</u>
less: Loss Allowance	8.2	<u>(1,760,129)</u>	<u>(1,760,129)</u>
		<u>12,907,618</u>	<u>985,410</u>
<b>6. INVESTMENT AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT</b>			
Investment in quoted securities	9.1	<u>26,076,000</u>	<u>55,334,000</u>
<b>7. INVESTMENT IN MARGIN FINANCING</b>			
Investment in margin financing for clients held in the name of the company.		<u>53,018,318</u>	<u>20,737,620</u>
<b>8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES</b>			
Advance tax - net		<u>345,634</u>	<u>192,975</u>
Income tax Refundable		<u>8,158,789</u>	<u>8,158,789</u>
NCCPL's Exposure deposit		<u>31,467,125</u>	<u>9,467,125</u>
NCCPL's profit and loss deposit		<u>6,067,869</u>	<u>703,931</u>
Other receivables		<u>4,000,000</u>	<u>270,961</u>
Advance to Staff		<u>-</u>	<u>-</u>
		<u>50,039,417</u>	<u>18,793,781</u>
<b>9. CASH AND BANK BALANCES</b>			
Cash in hand		<u>-</u>	<u>-</u>
Cash at bank- Current account		<u>23,903,423</u>	<u>19,166,659</u>
-Savings		<u>3,926,570</u>	<u>3,721,430</u>
		<u>27,829,993</u>	<u>22,888,089</u>
<b>10. SHARE CAPITAL</b>			
Issued, subscribed and paid up capital comprises of:			
Ordinary share capital		<u>87,500,000</u>	<u>87,500,000</u>
		<u>87,500,000</u>	<u>87,500,000</u>
		<b>Dec 2023</b>	<b>June 2023</b>
		<b>(Rupees)</b>	<b>(Rupees)</b>

**11. LONG TERM LOAN**

Long term loan from directors and related parties:

- Abdul Qadir	6,000,000	6,000,000
- Sakina Aamir	6,000,000	6,000,000
- Zainab Junaid	6,000,000	6,000,000
- Halima	6,000,000	6,000,000
- Ghulam Mustafa	6,000,000	6,000,000
	<b>30,000,000</b>	<b>30,000,000</b>

**12. TRADE AND OTHER PAYABLE**

Credit balances of clients

Interest Payable on long term loan from Directors

Accrued Expenses

54,723,062	14,014,601
-	-
3,286,659	403,913
<b>58,009,721</b>	<b>14,418,514</b>

**13. CONTINGENCIES AND COMMITMENTS**

There were no contingencies and commitments as at December 31, 2023

**14. REVENUE FROM CONTRACT WITH CUSTOMERS**

Brokerage Income- gross

Income under Margin Financing system

Sales tax

22,426,941	20,023,558
4,678,782	4,678,782
(2,771,306)	(2,771,306)
<b>24,334,417</b>	<b>21,931,034</b>

**15. OPERATING AND ADMINISTRATIVE EXPENSES**

Salaries, allowances and other benefits

Printing, stationary &amp; periodicals

Utilities

Rent, rates and taxes

Communication Expense

Transaction Charges

Legal and professional

Fees and Subscription

Commission Expense

Computer and software Expense

Depreciation

Auditor's remuneration

Bank Charges

Miscellaneous

11,231,650	15,291,465
15,499	53,355
200,596	479,782
361,374	773,591
96,635	531,462
297,265	1,075,867
-	339,000
83,074	123,900
7,202,610	4,425,942
450,986	658,252
-	1,050,000
209,050	248,600
-	42,260
330,101	617,998
<b>20,478,840</b>	<b>25,711,474</b>

**16. FINANCE COST**

Interest Expense on long term loan

Finance Cost

-	-
43,338	388,510
<b>43,338</b>	<b>388,510</b>

17. OTHER INCOME

Gain/(loss) on Investment through profit& loss	21,051,370	(15,857,356)
Profit on Cash Margin	860,008	1,731,379
Profit on Bank deposit	1,017,726	1,665,809
Wavier of interest expense on long term loan	-	3,000,000
Other income	86	-
Income from dividend	-	27,249
	<u>22,929,190</u>	<u>(9,432,919)</u>

18. TAXATION

Provision for taxation		
- Current year	-	320,690
- Prior year	-	-
- Deferred	-	-
Net tax charge	-	320,690

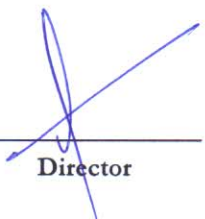
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19 AUTHORISATION OF FINANCIAL STATEMENTS

These financial statements were approved by the Company's board of directors and authorised for issue on \_\_\_\_\_.

  
 \_\_\_\_\_  
 Chief Executive



  
 \_\_\_\_\_  
 Director